

EAST INDIA DRUMS & BARRELS MFG. LTD

(An ISO 9001 : 2015, 14001 : 2015, 45001 : 2018 Certified Company)
CIN: L28920MH1981PLC023972

Registered Office : 2nd Floor, Pushp Vinod - 2, A-Wing, Soniwadi, S.V. Road, Borivali (W), Mumbai -400 092.



August 10, 2024

To,
The Listing Manager
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Company Scrip Code: 523874

Sub: Ouctome of Board Meeting intimation

Ref: Regulation 29 of SEBI (Listing Obligations & Disclosure Requirements), 2015.

Dear Sir/Ma'am,

With reference to our letter dated August 2, 2024, we wish to inform you that the Board of Directors' at its meeting held today i.e. August 10, 2024, has approved the following agendas:

1. The Board approved the Unaudited financial results for the quarter ended 30th June, 2024 along with Limited Review Report given by the Statutory Auditors.
2. The Board approved the appointment of Mr. Shrikant Kabra, ACS No. 55741, as a Company Secretary and Compliance Officer, with effect from August 1, 2024.
3. The Board discussed and approved the Related Party Transactions with Group Companies and were at arms' length in the ordinary course of business.
4. The Board took on record the Statutory Compliance Certificate pursuant to Clause 34 (Read with Schedule V) as on 30th June, 2024.
5. The Board took on record that all Statutory Compliance Certificate with BSE for the quarter ended on 30th June, 2024 are complied.
6. Other Items : The Board recommended appointment of following Independent Directors
 - a. Mr. HitendraKumar Ranka (DIN : 08933542)
 - b. Mr. Dayanand Sunil Sahane (DIN : 10738941)
 - c. Mrs.Madhu Nitin Kanadia (DIN: 07049292)



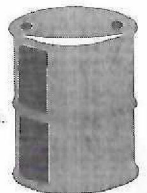
FACTORY ADDRESS:

Daman Plant: Survey No.260/2, 260/3 & 260/5 Village Bhimpore, Bhimpore Char Rasta, Daman Union Territory, India - Pin 396 210.

Sonipat Plant: No. 124, Khata No 147 Khasra, killa No. 8/2/2, 3/2 Village Johsi Jat, Bhalgarh Road, Tehsil Rai, Dist. Sonipat Haryana, India. Pin - 131 001.

Karjat Plant: Survey No. 18/5/A/(2), 18/5/B(1), 21/1(P), 21/10,21/12, Anjap, Karjat - Taluka, Raigad, Maharashtra, 410 101.

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7. Closure of Trading Window

The Board noted that the Trading Window for dealing in Securities of the Company to remain closed for Directors' and KMP's from August 2, 2024 till the 48 hours after the declaration of the Unaudited Financial Results for the Quarter ended 30th June, 2024.

8. The Meeting of the Board of Directors' commenced at 5.30 p.m. and concluded at 6.30 p.m.

You are requested to kindly take on record.

Yours Faithfully,

For East India Drums & Barrels Mfg. Ltd.

(Formerly known as Precision Containeurs Ltd.)

Madhav

Jayesh Valia

Digitally signed by
Madhav Jayesh Valia
Date: 2024.08.10
18:43:44 +05'30'

Stk MADHAV VALIA
(DIRECTOR)

DIN: 03381853



FACTORY ADDRESS:

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EAST INDIA DRUMS AND BARRELS MANUFACTURING LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June ,2024					
S.No	Particulars	Quarter ended	Quarter ended	Quarter ended	Rs. in Lakhs
		30-06-2024	31-03-2024	30-06-2023	Year ended 31-03-2024
		Un-Audited	Audited	Un-Audited	Audited
1	Total revenue from Operations	5633.92	0.00	0.00	0.00
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	86.89	(13.79)	(14.65)	(37.96)
3	Net Profit/(Loss) for the period before Tax,(after Exceptional)	86.89	1,475.64	(14.65)	1,451.47
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	81.59	1,475.64	(14.65)	1,451.47
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	81.81	1,473.86	(15.20)	1,451.10
6	Equity Share capital (Face Value of Rs. 10 each)	1477.42	77.42	2238.12	77.42
7	Other Equity	3.41	(604.52)	(4,231.56)	(604.52)
8	Earning per share (of Rs.10/- each) (not annualized)				
	1. Basic	0.55	6.59	(0.07)	6.49
	2. Diluted	0.55	6.59	(0.07)	6.49

Notes:

a)The Financial Results have been reviewed and approved by the Board of Directors of at its meeting held on 10th August, 2024.

b) The above is an extract of the detailed format of Quarter ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the websites (www.bseindia.com and Company's Website (www.eidb.in))

Place : Mumbai
Date : 10th August 2024



FOR EAST INDIA DRUMS AND BARRELS MANUFACTURING LIMITED

Madhav Jayesh Valia
Digitally signed by Madhav Jayesh Valia
Date: 2024.08.10 18:42:16 +05'30'

Mr. Madhav Jayesh Valia
Director
(DIN:03381853)

Sunil Mahadeo Patil
Digitally signed by Sunil Mahadeo Patil
Date: 2024.08.10 18:45:37 +05'30'

Mr. Sunil Mahadeo Patil
Director
(DIN:08609438)



FACTORY ADDRESS:

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Karjat Plant: Survey No. 18/5/A/(2), 18/5/B(1), 21/1(P), 21/10,21/12, Anjap, Karjat - Taluka, Raigad, Maharashtra, 410 101.

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EAST INDIA DRUMS AND BARRELS MANUFACTURING LIMITED						
UNAUDITED FINANCIAL RESULTS						
FOR THE QUARTER ENDED 30TH JUNE 2024						
Part I - Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2024						
Sr.No.	Particulars	Quarter ended 30-06-2024	Quarter ended 31-03-2024	Quarter ended 30-06-2023	Year ended 2024	31-03-
		Un-Audited	Audited	Un-Audited	Audited	
	Income					
I	Revenue from Operations	5633.92	0.00	0.00		0.00
II	Other Income	7.78	0.20	1.19		2.64
III	Total Income	5641.70	0.20	1.19		2.64
2	Expenses					
	a. Cost of Materials Consumed	4374.08	0.00	0.00		0.00
	b. Purchase of Stock in Trade	0.00	0.00	0.00		0.00
	c. Change in inventories of finished goods, work in progress & stock in trade.	(33.35)	0.00	0.00		0.00
	d. Employee benefit expenses	374.26	2.73	0.00		2.73
	e. Finance Cost	177.74	0.00	0.00		0.01
	f. Depreciation & amortisation expense	53.89	0.88	0.88		3.50
	g. Other expenditure	608.19	10.39	14.96		34.36
IV	Total Expenses	5554.81	13.99	15.84		40.61
	Profit/(loss) before Exceptional Items & Tax (III-IV)	86.89	(13.79)	(14.65)		(37.96)
VI	Exceptional Items	0.00	1489.43	0.00		1489.43
VII	Profit/(loss) before Tax (V-VI)	86.89	1475.64	(14.65)		1451.47
VIII	Tax Expense					
	a) Current Tax	5.30	0.00	0.00		0.00
	b) Deferred Tax	0.00	0.00	0.00		0.00
IX	Profit/(Loss) for the period from Continuing Operations (VII-VIII)	81.59	1475.64	(14.65)		1451.47
X	Profit/(Loss) from discontinued operations before tax	0.00	0.00	0.00		0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00		0.00
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00		0.00
XIII	Profit/(Loss) for the period (IX+XII)	81.59	1475.64	(14.65)		1451.47
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.22	(1.78)	(0.55)		(0.37)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00		0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00		0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00		0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	81.81	1473.86	(15.20)		1451.10
XVI	Earnings per equity Share (for continuing operation):					
	(1) Basic (in ₹)	0.55	6.59	(0.07)		6.49
	(2) Diluted (in ₹)	0.55	6.59	(0.07)		6.49
XVII	Earnings per equity Share (for discontinued operation):					
	(1) Basic (in ₹)	0.00	0.00	0.00		0.00



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	(2) Diluted (in ₹)	0.00	0.00	0.00	0.00
XVIII	Earnings per equity Share (for discontinued & continuing operations):				
	(1) Basic (in ₹)	0.55	6.59	(0.07)	6.49
	(2) Diluted (in ₹)	0.55	6.59	(0.07)	6.49

Notes:

1. As per the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench, vide its order dated 2nd May, 2023 ("NCLT Order") approved the Resolution Plan submitted by the East India Drums & Barrels Manufacturing Pvt. Ltd. The eligibility of East India Drums and Barrels Manufacturing Private Limited as the Successful Resolution Applicant as all payment are being made as per the Resolution Plan. Accordingly, East India Drums and Barrels Manufacturing Private Limited are merged with Precision Containers Limited as Reverse Merger with effect from 01st April, 2024, now know as East India Drums and Barrels Manufacturing Limited.

2. The above Unaudited standalone financial results of the Company for the quarter ended June 30, 2024 have been reviewed by the Audit Committee on 10th August, 2024 and thereafter approved by the Board of Directors at their meeting held on 10th August, 2024.

3. The Unaudited standalone financial results of the Company for the Quarter ended June 30, 2024 have been prepared in accordance with the Indian Accounting Standards ("Ind As") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standards) Rules, 2015, as amended.

4. Investor Complaints lying pending as on 01-04-24 - NIL.

5. Investor Complaints Received during the quarter - NIL.

6. Investor Complaints disposed off during the quarter -NIL.

7. Investor Complaints lying unsolved as on 30.06.2024 - NIL.

8. The Company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. The Company has applied the standard to all its leases with the cumulative impact recognized on the date of initial application i.e. April 01, 2019.

9. The Statutory Auditor have submitted Independent Limited Review Report on the above Unaudited Financial Results for Quarter ended 30th June 2024.

10. The figures of the previous periods have been regrouped wherever necessary to conform to the current period presentation.

FOR EAST INDIA DRUMS AND BARRELS MANUFACTURING LIMITED

Madhav Jayesh Valia
Digitally signed by
Madhav Jayesh Valia
DN: cn=Madhav Jayesh Valia, o=East India Drums & Barrels Manufacturing Limited, email=madhav.valia@eastindiadrums.com

Mr. Madhav Jayesh Valia
Director
(DIN:03381853)



Mr. Jayesh Palsaneekar
C.F.O.

Sunil Mahadeo Patil
Digitally signed by
Sunil Mahadeo Patil
Date: 2024.08.10
18:46:19 +05'30'

Mr. Sunil Mahadeo Patil
Director
(DIN:08609438)



Date: 10-08-2024
Place: Mumbai



DHIRAJ & DHEERAJ
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report for the quarter ended June 30, 2024, unaudited financial results of the Company pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
East India Drums and Barrels Manufacturing Limited

1. We have reviewed the accompanying special purpose statement of unaudited financial results of **East India Drums and Barrels Manufacturing Limited**, for the quarter ended June 30, 2024 (the "Statement") prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statements for quarter ended June 30, 2024 has not been prepared, in all material respects, in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India or that it contains any material misstatement.

For Dhiraj & Dheeraj
Chartered Accountants
ICAI Firm Registration Number: 102454W

CA Shailendra Dadhich
Partner
Membership No. 425098
UDIN: 24425098BKEIRO9802
Place: Mumbai
Date: August 10, 2024

